

**Business Agreement between  
Transpac Managers, Inc. (TPM) and Downhole Well Solutions (DHWS)**

New Business

- DHWS may provide their clients with Equipment Coverage Data Form (ECD) and Downhole Insurance Summary for anyone interested in downhole insurance coverage.
  - DHWS should not provide guidance on the insurance coverage, but instead direct any insurance questions regarding the coverage directly to TPM.
  - DHWS should not provide guidance on coverage limits or rates.
- Companies requesting coverage must have a business address in one of the following countries. United States, Canada, UK, Australia or Trinidad.
- TPM will not cover a well that has had a previous loss on the well.

Engineering

- DHWS engineer will receive an email from TPM requesting review of a well.
- DHWS engineer will rate the well for possibility of a downhole tool loss.
- DHWS engineer will need to respond with 24 hours and be available 24/7.
- DHWS engineer will categorize wells in one of the following risk levels:
  - Low – low risk (slight chance of downhole loss)
  - Normal – normal risk (following standard drilling practices at standard depths)
  - High- high risk (we might insure if this was a large program or operator has a lot of experience drilling this type of well)
  - Critical- Critical risk (Operator is cutting corners or using extreme drilling practices)
- DHWS engineer will send email back to [service@transpacmgrs.com](mailto:service@transpacmgrs.com) with rating and brief description of risk.
- DHWS engineer will receive one of the following commissions on wells that are bound, and where premium has been collected.
  - 2.5% of premium on accounts reviewed by engineer
  - 5% of premium on accounts referred and reviewed by engineer.

**DHWS**

Name: Radu Mircea

Signature: \_\_\_\_\_

Date: 09.07.2019



**Transpac Managers**

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Chris Webb

*Chris Webb*

7/9/2019